

***TheTaxReview* Hobby Loss Rules**

Learning Objectives/Table of Contents

Chapter

A Learning Objective A

Analyze relevant factors used to determine whether an activity is a hobby or a for-profit business for purposes of deducting losses.

B Learning Objective B

Identify questions which will help a taxpayer implement strategies to establish an activity as a for-profit business.

C Learning Objective C

Determine where to report income and deductions from a hobby activity.

D Learning Objective D

Recognize the facts and circumstances which allow a taxpayer to aggregate separate activities.

E Learning Objective E

Analyze court decisions to determine how hobby loss rules apply to real-life situations.